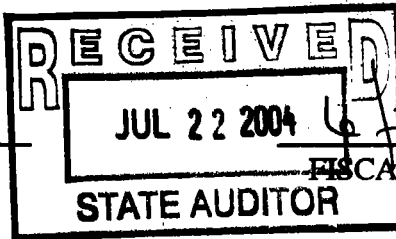


Castle Valley
TOWN



SCANNED

Date 7-26-04

CERTIFICATION OF BUDGET

FILE COPY
DO NOT REMOVE

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of CASTLE VALLEY Town for the fiscal year ending JUNE 30, 2005 as approved and adopted by resolution or ordinance dated JUNE 16, 2004. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

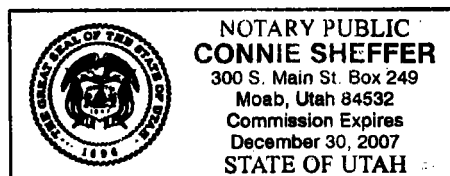
was held on 6/16/2004 for all budgetary funds.

Signed: [Signature]
(Budget Officer)

Subscribed and sworn to this 22

day of July, 2004.

[Signature: Connie Sheffer]
(Notary Public)



Town of Castle Valley

Governmental Unit

2005

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	62,550	61,499	64,337
	Prior Years' Taxes - Delinquent	3,432	2,978	3,000
	General Sales & Use Taxes	23,686	23,700	20,000
	Fee-in-Lieu of Property Taxes	2,059	2,323	2,000
	LICENSES AND PERMITS			
	Business Licenses & Permits	620	550	968
	Professional & Occupational			
	MISCELLANEOUS	285	190	
	INTERGOVERNMENTAL REVENUE			
	Federal Grants <i>FOREST SERVICE</i>		1,049	
	State Grants	40,000		
	State Shared Revenue			
	Class "C" Road Fund Allotment	20,397	20,625	18,000
	Liquor Fund Allotment	22	90	75
	Grants from Local Units: <i>Grand Cnty Rec Bd</i>	50,000	8,509	
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	4,201	3,450	3,000
	Rents and concessions			
	Sale of Fixed Assets			
	Other Financing - Capital Lease Obligations			
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from: <i>Scholarship</i>	2,000	2,000	2,000
	Contribution from: <i>Utah Power</i>	1,750		
	Excess Beg. Fund Bal. to be Appropriated		22,060	27,500
	TOTAL REVENUES	211,002	149,018	140,880

Town of Castle Valley

Governmental Unit

2005

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 20 <u>03</u>	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	51,724	20,786	16,980
	Professional Services (Accounting, Legal, Engineering, etc.)	24,569	42,716	30,000
	Elections		735	
	Other: <i>Planning Commission</i>	1,295	2,500	2,000
	PUBLIC SAFETY			
	Police Department			
	Fire Department			
	HIGHWAYS AND STREETS			
	Construction	2,353		
	Repair and Maintenance	980	6,382	7,500
	Other:	19,652	20,405	22,500
	SANITATION (Garbage Collection)			
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks <i>Community Lot</i>	2,073	2,750	14,400
	Cemetery			
	COMMUNITY & ECONOMIC DEVELOP.			
	CAPITAL OUTLAY (Purch. of fixed assets)	49,488	46,744	47,500
	TRANSFERS AND OTHER USES			
	Transfer to: <i>CAPITAL PROJECTS FUND</i>	50,000	6,000	
	Transfer to:			
	Budgeted Increase in Fund Balance	8,868		
	TOTAL EXPENDITURES	211,002	149,018	170,880

Town of Castle Valley

Governmental Unit

2005

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND

FORM 4

Account Number	Description	Prior Year Actual 2003	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund	50,000	6,000	
	Interest Income			
	Other Additions			
	TOTAL REVENUE	50,000	6,000	
	Beginning Fund Balance	43,295	93,295	99,295
	TOTAL AVAILABLE FOR APPROPR.	93,295	99,295	99,295
	EXPENDITURES:	- 0 -	- 0 -	25,000
	TOTAL EXPENDITURES	- 0 -	- 0 -	25,000
	Ending Fund Balance	93,295	99,295	74,295

Governmental Unit

Fiscal Year

DEBT SERVICE FUND (All Bond Issues Except Utility Funds)

FORM 2

[illegible]

Governmental Unit

Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 20	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services			
	Interest Earned			
	Other:			
	TOTAL OPERATING REVENUE			
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services			
	Material and Supplies			
	Depreciation			
	Other			
	TOTAL OPERATING EXPENSE			
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)			

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			